

MINING, BUSINESS AND STOCKS

TREASURE HILL FIGURES IN SALES

One Brokerage Firm Takes in More Than Twenty-Two Thousand Shares.

CARISA AND COLORADO

Both Close Stronger—Kling Coalition And Other Sales Made on Open Board.

Over 22,000 shares of Utah Treasure Hill were sold on the open board of the mining exchange this morning, nearly the entire block going to one firm of brokers, and it was all bought at 17 and 17 1/2 cents a share. A few days ago sales were noted at 15 cents. Just why this Park City stock should suddenly do some "springing" was not explained other than that the company is ready to push a more vigorous development campaign. The mine has been equipped with splendid power facilities and all is in readiness to push work with more energy than heretofore. Carisa sold as low as 56 cents and as high as 59 cents, while Mason Valley brought 52. Colorado closed a few points above yesterday's quotations.

Aside from Utah Treasure Hill, the Unlisted stocks sold were: Silver King Coalition, at 35 1/2; Ohio Copper, at 32; Cedar, at 5 cents; Ely Witch, at 30 1/2; and 32 cents; Old American, at 15 cents; and Bingham Central Standard, at 29 1/2 and 30 cents.

The closing quotations and sales were:

MORNING QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie	30 1/2	32
Ajax	30 1/2	32
Albion	25	30
Beck Tunnel Con.	25	30
Beck Tunnel Con.	25	30
Big Hill	30 1/2	32
Bingham Amalgamated	12 1/2	14 1/2
Black Jack Con.	45	48
Donkey	30	32
Erskine Con.	30	32
Bullock	30	32
Barter Liberal	10	11
Donkey	30	32
Century	10	11
Colorado Mining	30 1/2	32
Columbus Con.	130	140
Crown Point	15	16 1/2
Daily Judge	550	600
Dragon	48	50
Eagle & Blue Bell	15	16
Eagle's Nest	30	32
East Tintic Dev.	30	32
Emerald	15	16
Galena	25	28
Godiva	25	28
Gold Circle Crown	30	32
Grand Central	30	32
Hecia	35	38
Ibex	15	16
Indian Queen	11	12 1/2
Inyo	10 1/2	11 1/2
Iron Blossom	14 1/2	15
Iron Hat	10	11
King Con.	10	11
Joe Bowers	10	11
Keystone	18 1/2	20
King David	30	32
King William	30	32
Lead King	30	32
Little Bell	150	160
Little Chief	150	160
Lower Mammoth	15	16
Mason Valley	15	16
May Day	30 1/2	32
Mountain Lake	41	42
Nevada British	41	42
Nevada Hills	100	105
New York	100	105
North Cliff	100	105
Old American	15	16
Scottish Chief	10	11
Seven Troughs	18	19
Silver Shield	10	11
Sloux Con.	10	11
South Columbia	47	48
Southern Swansea	31	32 1/2
Swansea Con.	31	32 1/2
Swansea Extension	31	32 1/2
Swansea Valley	31	32 1/2
South Iron Blossom	30	32
Tetro	30	32
Tintic Central	10	11
Tintic Silver Crown	10	11
Uncle Sam Con.	10	11
United Merc	30	32
United States (com.)	39.50	40
Utah Con. (Tintic)	10	11
Victoria	110	115
Wabash	38	40
Yankee Con.	30	32
Yerlington Copper	30	32
Zenith	14	15

REGULAR AFTERNOON SALES.

Beck Tunnel, 100 at \$2; 100 at 80; 100 at 79.
Carisa, 300 at 56; 100 at 59.
Colorado, 1,200 at 2.07 1/2.
Crown Point, 1,100 at 15.
Indian Queen, 500 at 11 1/2.
Iron Blossom, 100 at 14 1/2; 1,000 at 150.
buyer 60; 600 at 14 1/2.

REGULAR CALL SALES.

Beck Tunnel, 100 at \$2; 100 at 80; 100 at 79.
Carisa, 300 at 56; 100 at 59.
Colorado, 1,200 at 2.07 1/2.
Crown Point, 1,100 at 15.
Indian Queen, 500 at 11 1/2.
Iron Blossom, 100 at 14 1/2; 1,000 at 150.
buyer 60; 600 at 14 1/2.

WORK BEING PUSHED.

An arrival from the Tintic mining district today brings the information that the Telluride Power company is pushing construction work on the transmission lines to the Knight smelter and that officials of the latter have expressed the confidence they will be able to get at least a portion of the plant in operation within two weeks.

ORE AND BULLION.

The ore and bullion settlements reported late yesterday by McCulloch & Co. were: Crude ore and concentrate, \$40,000; base bullion, \$35,000. Total, \$75,000.

J. R. WHITNEY & SONS, Stock Brokers, 332 Atlas Bldg. Ind. Phone, 261. Bell, 1717.

This Morning's Metals.

SILVER, per ounce, 51 1/2
COPPER, per pound, 13.3-10
LEAD, per 100 lbs., 4.60

NEW YORK QUOTATIONS.

LEAD, quiet, 4.40@4.45
COPPER, dull, 13.35@13.38 1/2

RECAPITULATION.

Shares.	Value.
Regular Call	18,500
Open Board	41,343
Totals	59,843

AFTERNOON CALL.

Listed Stocks.	Bid.	Asked.
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Ajax	30 1/2	32
Albion	25	30
Beck Tunnel Con.	25	30
Beck Tunnel Con.	25	30
Big Hill	30 1/2	32
Bingham Amalgamated	12 1/2	14 1/2
Black Jack Con.	45	48
Donkey	30	32
Erskine Con.	30	32
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East Tintic Dev.	30	32
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Galena	25	28
Godiva	25	28
Gold Circle Crown	30	32
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Hecia	35	38
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RECEIVER FOR DOMINION COPPER

Unable to Operate Profitably Under Prevailing Copper Conditions.

WHY SUPT. THOMAS RESIGNED

Advised Against Starting Up Again—Others Thought Different, Hence the Result.

It is of local interest to know that a receiver has been appointed for the Dominion Copper company in British Columbia who now has charge of the property of the corporation which is located in the Tintic mining district. The receiver has been appointed by the National Trust company of Toronto, the trustee for the outstanding \$300,000 6 per cent bonds.

The principal factor in bringing about this receivership has been the prevailing price of the copper market which has been just a shade too low to allow of the company making a profit. Since the organization has been in its present hands it has remodelled its entire outfit and placed a profit of \$100,000 back into the mine to show its ability to operate and equipment. The profits were accumulated during the time when copper was selling at the way from 18 to 24 cents a pound, a continuation of these prices would have placed the company in a strong position financially.

The properties of the company in British Columbia have been "hoodooed" for every organization that has made an effort to reclaim them. The public gave them dates back to the time when Montreal & Boston Copper company, which wound up in a general collapse. Since 1904 the company's property has been in the hands of reorganizers or in the courts.

The Dominion company's capitalization is \$300,000, of which \$100,000 is paid up. The officers and directors are: Warren Miller, president; J. C. Cull, vice president; Leopold Hermann, secretary and treasurer; Samuel Newhouse, general manager; H. Melville, controller; Shaw and E. B. Tustin, additional directors. Mr. Miller's resignation as president has been submitted, but was never acted upon.

The Dominion company made money during the administration of W. C. Thomas of this city, who served the company as superintendent. Mr. Thomas is advised against the resumption of operations several months ago, pointing out that under the prevailing price of copper the mine would not pay its way. It is said the eastern interests insisted on going ahead anyway, whereupon Mr. Thomas tendered his resignation. The mine and smelter were started up again by the latter's successor, but the company became thoroughly satisfied that what Mr. Thomas had said was correct.

MOFFAT MADE MANAGER.

Salt Lake Mining Man to Direct Majestic Affairs.

Announcement was made yesterday of the appointment of D. Moffat as the position of manager of the Majestic Mines company in Beaver county. This information was given out for the first time by Vice president, M. Dick, of Boston, who has been making an inspection of the Majestic properties.

"Our company," said Mr. Dick, "has had more or less financial trouble in the past, but these troubles are behind us, for since the reorganization of the company we have gotten the bonds out of the way, of which there were \$140,000 worth, and at present there are no fixed charges. We have plenty of money to go ahead, and in addition there are \$300,000 of assessable assets and no debts at all, and the directorate has been strengthened by the addition of several eastern capitalists."

For a time at least, the company will devote special energy towards the development of the Harrington-Hickory section of the properties. J. A. Ingols has resigned the superintendency of the Majestic properties.

NEW LEASING COMPANY.

The Maxfield Mines Leasing company yesterday filed articles of incorporation with the county clerk. The authorized capital of the company is \$100,000, in shares of a par value of \$1 each. The company will carry on a general mining and leasing business and will maintain headquarters at Salt Lake. The authorized capital is fully paid in and represented by mining properties in the Big Cottonwood canyon, known as the Maxfield mine, together with water rights and improvements. The officers of the corporation are: L. E. Moody, president; William Truett, vice-president; Peter Butler, secretary and treasurer. The directors are these officers with Norman Winn, Arthur James, George Martin and Leon Burton.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following from San Francisco on Nevada mining stocks today:

COMSTOCK.

Ophir, 1 1/2 @ 1.50; Mexican, 50 @ 57; Curry, 1 1/2 @ 1.50; Silver Pick, 1 1/2 @ 1.50; Savage, 4 1/2 @ 4.50; Hale & Norcross, 3 1/2 @ 3.50; Yellow Jacket, 4 1/2 @ 4.50; Belcher, 2 1/2 @ 2.50; Consolidation, 1 1/2 @ 1.50; Exchequer, 2 1/2 @ 2.50; Chollar, 2 1/2 @ 2.50; Union, 2 1/2 @ 2.50; Tonopah, 2 1/2 @ 2.50; B. & B., 4 @ 4.

TONOPAH.

Tonopah Nevada, 7.00 asked; Tonopah Extension, 6.00 asked; MacNamara, 5.00 @ 5.25; Midway, 2.00 @ 2.25; Silver Pick, 1 1/2 @ 1.50; Tonopah North Star, 5.00 @ 5.25; End Cons, 5.00 @ 5.25; Rescue, 5.00 @ 5.25; Butler, 2.00 @ 2.25; Cash Boy, 1.00 @ 1.25; Golden Crown, 3.00 @ 3.25.

GOLDFIELD.

Sandstorm, 20 @ 23; Col. Mt., 22 @ 24; Kendall, 15 @ 18; Booth, 20 @ 24; Blue Bell, 12 @ 15; Adams, 12 @ 15; Nevada Bay, 3 1/2 @ 4; Black Butte Ext., 12 @ 15; Blue Bell, 14 1/2 @ 15; Dixie, 10 @ 12; Goldfield, 10 @ 12; Sierra Nevada, 10 @ 12; St. Ives, 20 @ 24; Black Rock, 1 1/2 @ 1.50; Lone Star, 8 @ 10; W. Wonder, 2 @ 2.25; Chollar, 2 1/2 @ 2.50; Union, 2 1/2 @ 2.50; B. & B., 4 @ 4.

MEETING TOMORROW.

Utah Mining Men to Organize Mining Congress Branch.

Local mining men who have become interested in the welfare of the American Mining congress, are in receipt of a communication from John Derr and W. E. Vigus, chairman and secretary, respectively, of the recent temporary meeting setting tomorrow evening at 7:30 o'clock as the time for the congress and a large attendance is desired.

"The establishment of this branch in Utah is a step in the right direction, and the organization should be perfected as early as possible, as much important work is to be done before the next meeting of the national organization."

"The proper solution of the vital question affecting the ore producers, which will come before the officers and committees of this branch, means much for the future prosperity of the State of Utah in particular and for the great mining west in general."

WILL SELL

1,000 6 per cent Independent Coal & Coke Co. bonds, \$37

500 Independent Coal & Coke Co. bonds, \$35

1,000 Utah-Arizona Gold & Copper Co. bonds, \$13 1/2

100 Elk Coal Co. bonds, \$9

100 Utah-Idaho Sugar, pfd., \$8.50

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Accounts carried on conservative margins.

Loans made on stocks.